



**Orange County  
Public Schools**



2022–2023

# Popular Annual Financial Report



[www.ocps.net](http://www.ocps.net)

## Message from the Chief Financial Officer

Dear Citizens and Taxpayers of Orange County:

The finance department is pleased to present Orange County Public Schools' fiscal year 2023 Popular Annual Financial Report (PAFR) to the community. This report is intended to provide a summary on how the District's revenues were generated and spent as reported in Orange County Public Schools' audited Annual Comprehensive Financial Report. The Annual Comprehensive Financial Report is a more detailed and complete financial presentation prepared in accordance with Generally Accepted Accounting Principles (GAAP) and is audited by the District's independent external auditors.

The PAFR, however, is unaudited and presented on a non-GAAP basis. It does not include full disclosures or segregated funds. This report provides a basic understanding of the District's achievements, financial health and operations. The PAFR provides an excellent accountability document for School Board Members, parents, and local taxpayers that may have an interest in the finances of Orange County Public Schools. For more detailed information, the Annual Comprehensive Financial Report is available on the District's website at:

<https://www.ocps.net/departments/finance>

As you review this Popular Annual Financial Report, please feel free to share any questions, concerns, or recommendations you may have by writing to us at: Orange County Public Schools, 445 West Amelia Street, Orlando, FL 32801, attention 4<sup>th</sup> floor, Finance Department.

Respectfully,



Doreen Concolino,  
Chief Financial Officer

### In this report:

Message from the Chief Financial Officer .....	1
Financial Transparency .....	2
School Board Members .....	3
About Orange County Public Schools .....	4
Budget .....	5
Financial Summary .....	6
Fund Balance – General Fund .....	8
Where the Money Comes From .....	9
How the Money is Spent .....	10
Capital Assets .....	12
Long-term Debt .....	13
OCPS's Building Program .....	14

# Financial Transparency

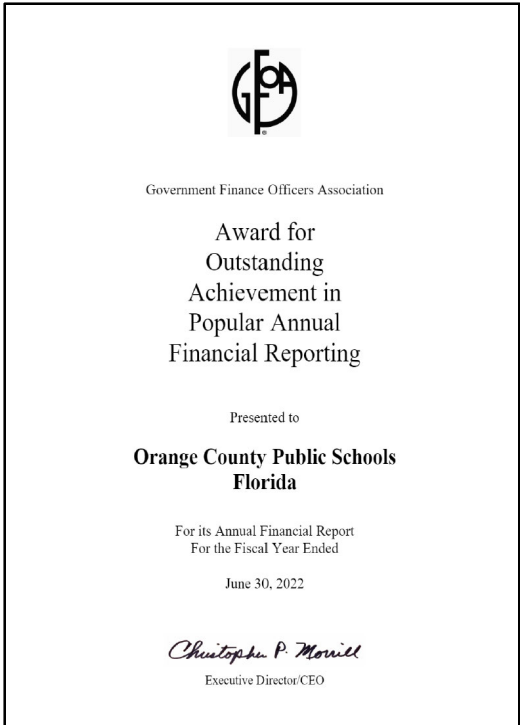
Orange County Public Schools was awarded the Outstanding Achievement in Popular Annual Financial Reporting by the Government Finance Officers Association (GFOA) for its Popular Annual Financial Report (PAFR) for fiscal year ended June 30, 2022.



This award for outstanding achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive the award, the contents of the PAFR must conform to GFOA standards of creativity, presentation, understandability, distribution, and reader appeal.



The OCPS PAFR was first published in 2019. OCPS has received this prestigious award for four consecutive years.

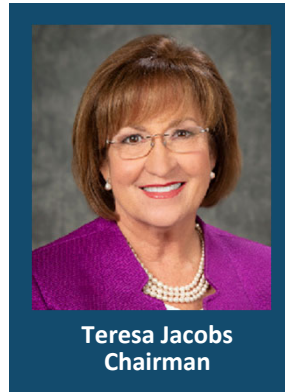
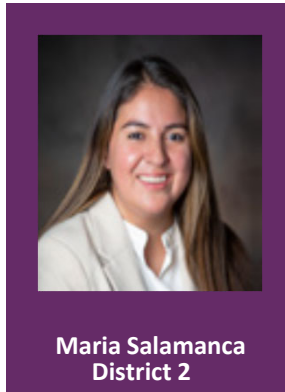
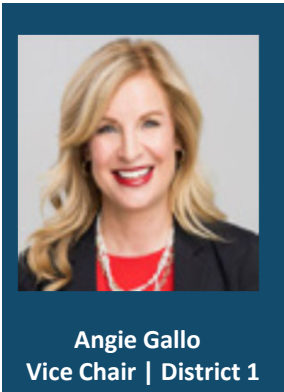


Orange County Public Schools is proud to present the 2023 PAFR in order to continue providing citizens and other interested parties with a brief summary of the District’s government-wide financial statements, general operating fund revenues and expenditures, and other relevant financial information that impact the District. This information is taken from the financial statements contained in the District’s Annual Comprehensive Financial Report for fiscal year ended June 30, 2023.

We hope that the information presented in the PAFR about our District’s performance will be meaningful to our readers.

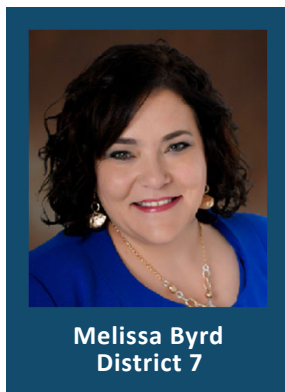
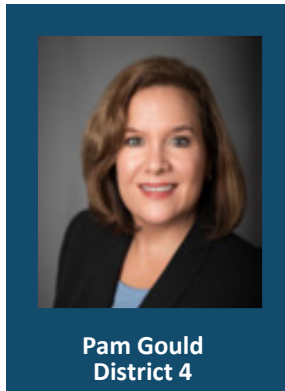
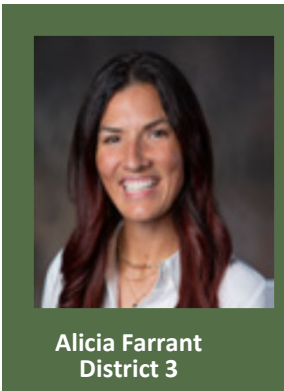


# School Board of Orange County



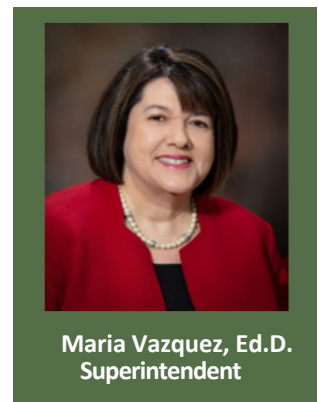
## Vision:

To ensure every student has a promising and successful future.



## Mission:

With the support of families and the community, we create enriching and diverse pathways to lead our students to success.



## Orange County Public Schools' Profile

The School Board consists of eight members, seven are elected from the single-member districts which they represent, and one is elected county-wide and serves as the chairman of the School Board. Members are elected to serve staggered, four-year terms. Four are elected at the time of the presidential election, and four, including the chairperson, at the time of the gubernatorial election. The superintendent is appointed by the School Board.

### At a Glance

The district spans 903 square miles including Orlando and 12 surrounding municipalities;

8<sup>th</sup> largest school district in the U.S.; 4<sup>th</sup> largest in Florida;

Orange County school system is one of Central Florida's largest employers with 24,294 employees;

208,788 students from 209 countries who speak 168 different languages;

210 schools: 130 elementary, 40 middle, 10 K-8, 22 high, and 8 exceptional;

35 million meals served for the year, which is more than 195,000 meals per day;

Annually serving more than 56,000 students, OCPS operates the largest public transportation system in Central Florida;

OCPS has opened 64 new schools since 2003, another 132 schools have been renovated or replaced, and plans to open 7 new schools over the next five years;

For taxpayers, parents, and potential residents looking to relocate, the District's school reports cards for 2022-2023 school year are located at the following link: [https://www.ocps.net/schools/report\\_cards](https://www.ocps.net/schools/report_cards)

### Achievements

- For 22 years in a row, the District has received the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association and the Certificate of Excellence in Financial Reporting by the Association of School Business Officials
- 95.9% graduation rate at our traditional high schools; overall graduation rate of 87% which includes charter and alternative schools for the 2021-22 school year
- 132 graduating seniors – or “*Super Scholars*“, were accepted into the nation's top colleges, universities and U.S. service academies, as ranked by *U.S. News & World Report*
- 27 students from 11 high schools were chosen as semifinalists in the 2023 National Merit Scholarship Program. Five students from four high schools were selected as 2023 National Merit Scholars
- 225 graduating seniors received their diploma and earned their associate degree from Valencia College
- 1,621 high school seniors and adults graduated from Orange Technical College, one of Central Florida's leading providers of comprehensive secondary and postsecondary technical education
- 6,835 industry certificates were awarded at Orange Technical College
- In order to ensure equal access to personalized learning and digital content, 203,137 digital devices were distributed in the 2022-23 school year, a 3% increase from the previous year

# Accounting Terminology and Budget

## Accounting Terminology

**Net Investment in Capital Assets** is the difference between the value of capital assets and the unpaid portion of debt that is financing the capital assets.

**Net Position** is the difference between assets and deferred outflows of resources and liabilities and deferred inflow of resources for the district as a whole.

**Restricted Net Position** is the amount of assets or resources limited for a specific purpose.

**Unrestricted Net Position** is the difference between assets and liabilities not already included in the net investment in capital assets, and restricted net position.

**Government-wide** is the district as a whole.

**Governmental Activities** is the district's basic services funded by property taxes, grants, and the Florida Education Finance Program (FEFP).

**Deferred Outflows of Resources** are a consumption of net position that is applicable to a future reporting period.

**Deferred Inflows of Resources** are an acquisition of net position that is applicable to a future reporting period.

**Capital Assets** are assets that the district intends to hold or continue to use over a long period of time.

**Appropriation** is setting aside of budget for specific uses.

**Estimated Revenue** is setting aside budget for expected revenue.

**Fund** is a fiscal and accounting entity with a self-balancing set of accounts. Funds are segregated for the purpose of carrying on specific activities or attaining certain objectives.

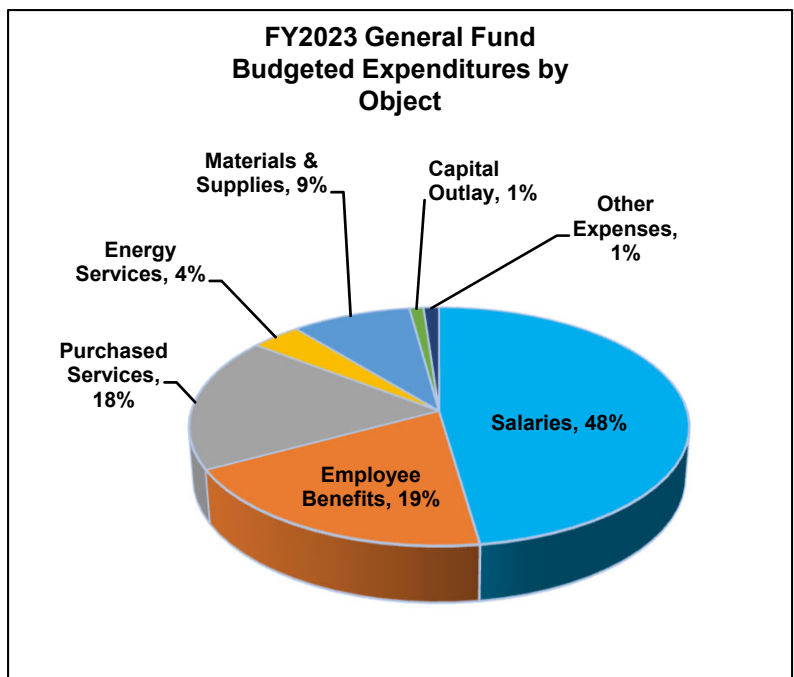
**Function** is the classification that indicates the overall purpose or objective of an expenditure such as instruction, transportation, etc.

**Object** is an indication of the type of goods or services obtained as a result of the expenditure such as salaries, benefits, and supplies.

## Budget

Under state law, the District is required to prepare an annual budget. The budget is prepared for each governmental fund type prescribed by law and State Board of Education rules. Original budgets are submitted to the Florida Department of Education for approval.

The budget is prepared by fund, function, object, and department. Management may make budget transfers between departments, functions and objects, however, the budget may only be amended by resolution of the Board.



During the initial planning for the budget, the District annually budgets a contingency fund of not less than three percent (3%) of recurring general fund revenues to be used only for fiscal emergencies. This contingency fund should not be utilized without Board approval and should be classified as part of the unassigned fund balance. On June 30, 2023, unassigned fund balance in the General Fund totaled \$107,608,952 or 5.4% of General Fund revenues.

Budgets are prepared using the modified accrual basis, which is the method used to account for actual transactions in the governmental funds. In modified accrual, revenue is recorded in the period it becomes available and measurable whereas expenditures are recognized in the period the liability is incurred.

# Financial Summary

## Government-wide Financial Information

The Government-wide financial statements include the Statement of Net Position and the Statement of Activities. This information is designed to provide readers with a long-term overview of the District's finances similar to the private sector. All governmental funds are consolidated and presented as Governmental Activities which are normally supported by taxes and intergovernmental revenues.

The Statement of Net Position (below) provides information on all of OCPS's assets and liabilities with the difference between the two reported as net position or net worth. Increases or decreases in the net position serve as an indicator of whether the financial position of the District is improving or declining. Component Unit (charter schools) information is not included in this financial summary.

<b>Statement of Net Position</b>			
<b>Governmental Activities</b>			
	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
<b>Assets</b>			
Current and Other Assets	\$ 3,422,159,539	\$ 2,849,845,897	\$ 2,480,521,813
Capital Assets	4,821,183,652	4,754,181,281	4,728,784,738
<b>Total Assets</b>	<b>8,243,343,191</b>	<b>7,604,027,178</b>	<b>7,209,306,551</b>
<b>Deferred Outflows</b>	489,879,392	429,659,081	533,790,623
<b>Total Deferred Outflows</b>	<b>489,879,392</b>	<b>429,659,081</b>	<b>533,790,623</b>
<b>Liabilities</b>			
Long-Term Liabilities	2,417,813,271	1,782,429,084	2,668,372,355
Other Liabilities	189,320,368	203,267,604	204,920,191
<b>Total Liabilities</b>	<b>2,607,133,639</b>	<b>1,985,696,688</b>	<b>2,873,292,546</b>
<b>Deferred Inflows</b>	78,602,068	668,315,245	38,755,299
<b>Total Deferred Inflows</b>	<b>78,602,068</b>	<b>668,315,245</b>	<b>38,755,299</b>
<b>Net Position</b>			
Net Investment in Capital Assets	3,862,319,017	3,757,943,100	3,670,925,473
Restricted	2,578,971,767	2,128,130,251	1,749,738,183
Unrestricted (deficit)	(393,803,908)	(506,399,025)	(589,614,327)
<b>Total Net Position</b>	<b>\$ 6,047,486,876</b>	<b>\$ 5,379,674,326</b>	<b>\$ 4,831,049,329</b>

- Key financial highlights include assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows by \$6,047,486,876 (net position).
- Of this amount, (\$393,803,908) represents a deficit unrestricted net position. This deficit balance was attributed to the effects of long-term liabilities, such as other post-employment benefits, pension benefits and compensated absences.
- The largest portion of the District's net position \$3,862,319,017 reflects its net investment in capital assets less any related debt and deferred outflows of resources used to acquire those assets that are still outstanding.

## Financial Summary (continued)

### Government-wide Financial Information

The Statement of Activities (below) provides information on all of OCPS's revenues and expenditures, with the difference between the two also reported as net position or net worth. Increases or decreases in the net position serve as an indicator of whether the financial position of the District is improving or declining. Component unit (charter schools) information is not included in this financial summary.

	<b>Statement of Activities</b>		
	<b>Governmental Activities</b>		
	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>
<b>Program Revenues</b>			
Charges for Services	\$ 18,330,698	\$ 12,133,104	\$ 7,625,739
Operating Grants and Contributions	128,902,065	152,842,730	162,555,975
Capital Grants and Contributions	91,420,652	102,370,022	68,880,343
<b>General Revenues</b>			
Property Taxes	1,281,157,888	1,096,646,527	1,107,491,443
Local Sales Tax	368,290,467	332,412,105	223,647,866
<b>FEFP Not Restricted to Specific Programs</b>			
Grants and Contributions not			
Restricted to Specific Programs	1,365,594,754	1,318,091,725	1,208,594,601
Investment Earnings	106,247,115	(17,448,391)	(10,232,526)
Miscellaneous	86,765,773	80,245,022	109,256,810
<b>Total Revenues</b>	<u><b>3,446,709,412</b></u>	<u><b>3,077,292,844</b></u>	<u><b>2,877,820,251</b></u>
<b>Expenses</b>			
Instruction	1,418,683,207	1,349,254,533	1,339,407,365
Student Support Services	112,865,793	103,165,984	103,380,847
Instructional Media Services	20,755,169	18,330,673	18,692,108
Instruction and Curriculum			
Development Services	110,267,214	87,327,912	95,069,814
Instructional Staff Training Services	50,389,888	45,952,210	45,933,493
Instruction-Related Technology	13,178,468	12,095,876	14,121,410
Board	5,071,004	4,498,327	4,903,948
General Administration	21,737,421	23,561,795	20,130,527
School Administration	134,062,178	116,990,451	127,114,712
Facilities Acquisition & Construction	122,237,702	43,464,624	73,777,972
Fiscal Services	8,390,037	7,280,070	7,774,983
Food Services	131,092,361	130,553,103	137,068,574
Central Services	30,848,916	42,216,062	38,340,745
Student Transportation Services	98,191,321	87,592,777	92,144,730
Operation of Plant	193,156,858	160,266,710	171,939,165
Maintenance of Plant	39,819,051	35,665,543	36,441,525
Administrative Technology Services	30,505,066	33,049,412	38,528,660
Community Services	47,760,103	43,595,411	24,397,990
Interest on Long-Term Debt	30,637,125	28,497,539	102,776,669
Unallocated Depreciation	159,247,980	155,308,835	150,595,934
<b>Total Expenses</b>	<u><b>2,778,896,862</b></u>	<u><b>2,528,667,847</b></u>	<u><b>2,642,541,171</b></u>
<b>Increase in Net Position</b>	<b>667,812,550</b>	<b>548,624,997</b>	<b>235,279,080</b>
Net Position - Beginning	5,379,674,326	4,831,049,329	4,595,770,249
<b>Net Position - Ending</b>	<u><b>\$ 6,047,486,876</b></u>	<u><b>\$ 5,379,674,326</b></u>	<u><b>\$ 4,831,049,329</b></u>

Overall, the District's net position increased by \$667,812,550 during the current year, primarily due to the increase of capital fund resources for future school renovations and construction projects.



## Fund Balance

Fund Balance is the net worth of a fund measured by assets minus liabilities. At the end of each fiscal year, the difference between revenues minus expenditures affects the fund balance. If revenue is higher, it will increase fund balance. If expenditures are higher, it will decrease fund balance. The fund balance of the District's General Fund increased by **\$115,095,518** during the fiscal year 2023. The key factors in this increase were due to a high number of unfilled positions across the District, higher interest earnings than in previous years, and non-recurring federal stabilization dollars .

### General Fund Balance(s)

General Fund	FY2023	FY2022	FY2021	FY2020	FY2019
Non-spendable	\$ 2,468,617	\$ 2,669,786	\$ 2,171,437	\$ 1,720,885	\$ 3,859,763
Restricted	41,991,871	38,698,296	21,974,575	19,946,030	21,953,756
Assigned	387,983,008	250,984,562	279,867,560	202,422,912	263,948,336
Unassigned	107,608,952	132,604,286	146,746,528	106,441,113	95,807,803
<b>Total</b>	<b>\$ 540,052,448</b>	<b>\$ 424,956,930</b>	<b>\$ 450,760,100</b>	<b>\$ 330,530,940</b>	<b>\$ 385,569,658</b>

### Fund Balance Definitions

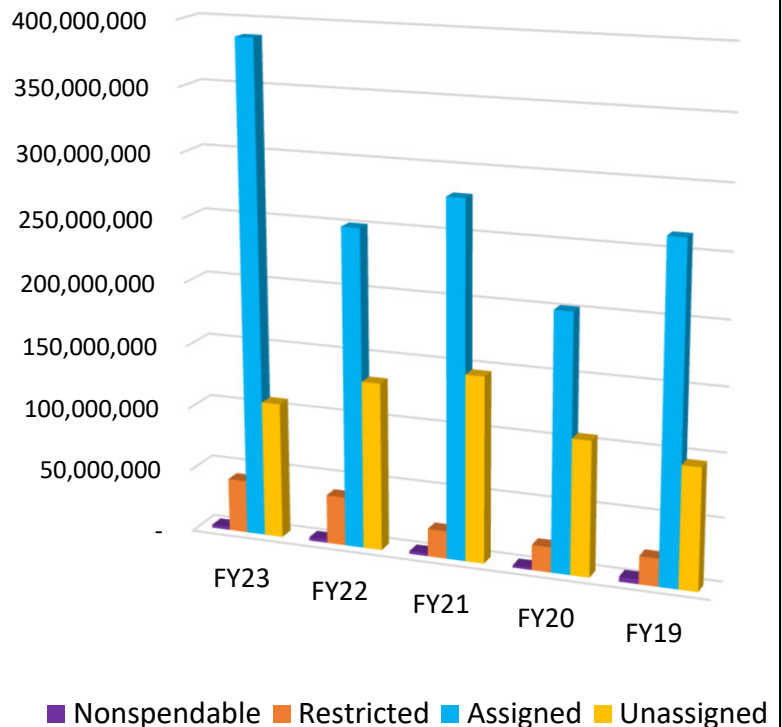
Nonspendable – Amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. For 2023 this is for inventories and prepaid items.

Restricted – Amounts in which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation. For 2023 this is for state categorical programs.

Assigned – Amounts that are intended to be used for specific purposes, but is neither restricted or committed. Assigned amounts include those amounts that have been set aside for a specific purpose by an authorized government body or official. For 2023 this is for school operations, encumbrances, and carryforwards.

Unassigned – Amounts that are not included in other fund balance classifications and, therefore, can be used for any purpose of the fund.

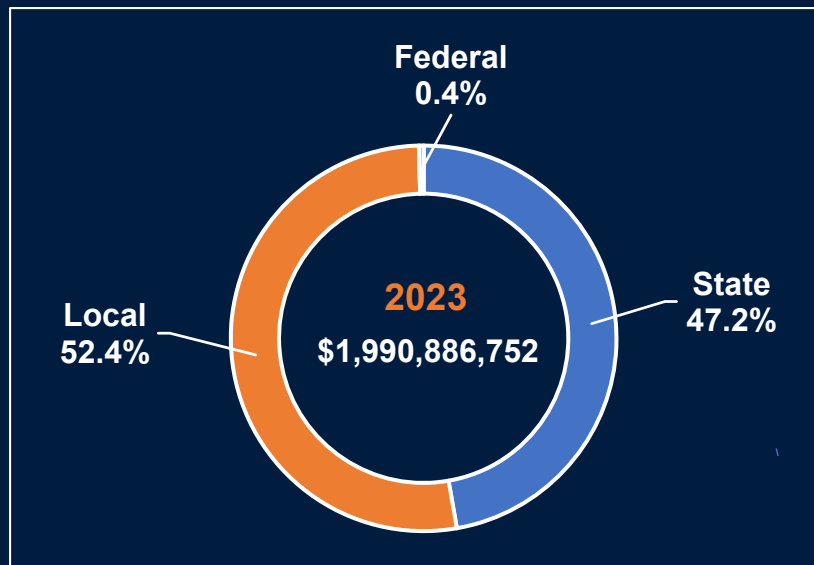
### Fund Balance – General Fund



## Where the Money Comes From

The **General Fund** is the primary operating fund of the District. There are three types of revenue sources that sustain our school district: state, local, and federal funds. While the District utilizes all funds that are presented on the financial statements, most of the daily operations are in the General Fund. The following are the fiscal year 2023 General Fund Revenue figures:

General Fund Revenue Sources	FY2023	Percentage
Local	\$ 1,042,458,389	52.4%
State	940,614,996	47.2%
Federal	7,813,367	0.4%
<b>Total</b>	<b>\$ 1,990,886,752</b>	<b>100.0%</b>



### General Fund Revenue Sources

**Local Sources.** Make up 52.4% of the General Fund revenues, which are primarily comprised of Ad Valorem Taxes, Interest Income, Post-secondary Vocational Course fees, and Other Miscellaneous Local Sources.

**State Sources.** Make up 47.2% of General Fund revenues, which are primarily comprised of Florida Education Finance Program (FEFP), Workforce Development, Categorical Programs and Other Miscellaneous State Sources.

**Federal Sources.** Make up less than 1% (0.4%) of General Fund revenues, which are primarily comprised of Reserve Officer Training Corps, Medicaid, and Other Miscellaneous Federal Sources.

**Total Revenues – General Fund.** Overall, the total amount of revenue from the three sources: state, local, and federal, totaled **\$1,990,886,752** for the fiscal year 2023.

### One Mill

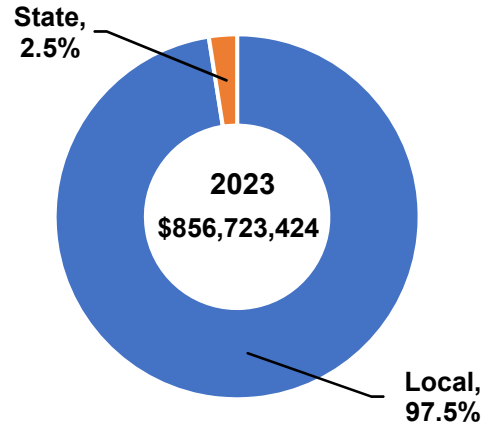
A one mill property tax was approved by voters in 2010, re-approved in 2014, 2018 and 2022, and expires in 2027.

The one mill property tax pays for essential operating expenses, including compensating teachers and support staff, preserving academic programs, arts, athletics, and student activities; and also supports charter schools. In fiscal year 2023, **\$202.5 million** was generated to support the District's needs.

## Where the Money Comes From (continued)

Although not all Capital Projects Funds are considered major funds, it is a major source of funding for the District. It is comprised of two revenue sources: local and state. The following are the fiscal year 2023 Capital Projects Fund figures:

Capital Projects Fund Revenue Sources	FY2023	Percentage
Local	\$ 835,349,751	97.5%
State	21,373,673	2.5%
<b>Total</b>	<b>\$ 856,723,424</b>	<b>100.0%</b>



## Capital Projects Fund Revenue Sources

**Local Sources.** Make up 97.5% of the Capital Projects Fund revenues, which are primarily comprised of Local Capital Improvement Tax, Sales Tax Collections, Investment Income and Impact Fees.

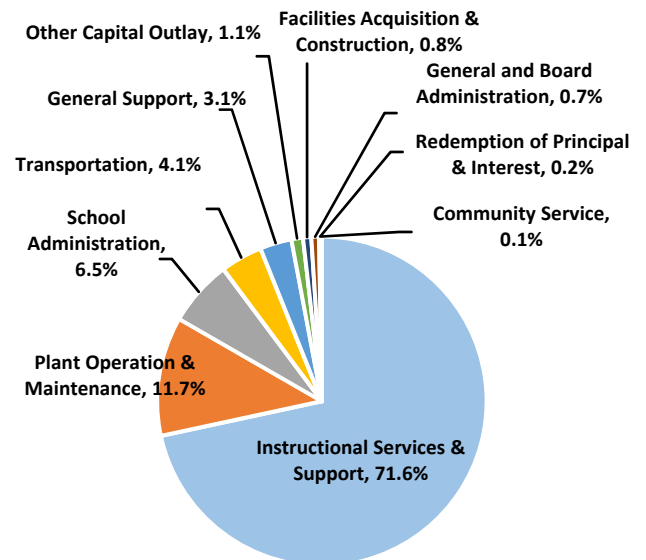
**State Sources.** Make up 2.5% of the Capital Projects Fund revenues which are primarily comprised of Capital Outlay & Debt Service Distributed and Public Education Capital Outlay (PECO).

**Total Revenues – Capital Projects Fund.** Overall, the total amount of revenue from the two sources: local and state totaled **\$856,723,424** for the fiscal year 2023.

## How the Money is Spent

For the fiscal year ended 2023, the expenditures for the General Fund totaled **\$1,903,825,584**. It is important to identify expenditures at the function level allowing for comparison across governments.

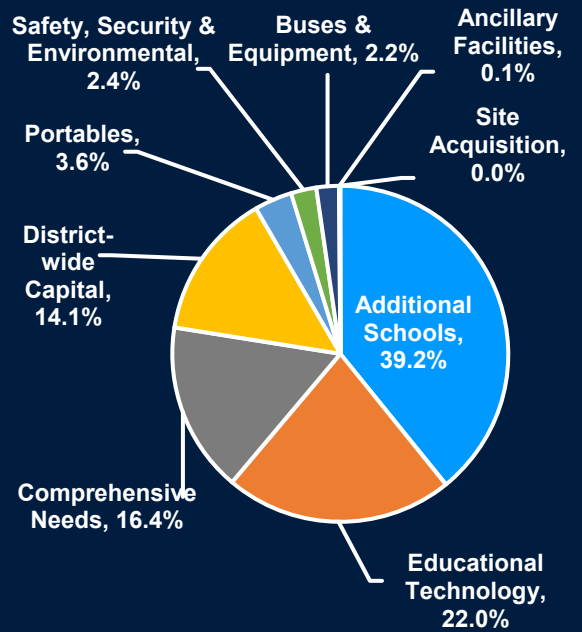
General Fund Expenditures by Function	FY2023	Percentage
Instructional Services & Support	\$ 1,363,473,669	71.6%
Plant Operation & Maintenance	222,802,864	11.7%
School Administration	123,378,130	6.5%
Transportation	78,331,573	4.1%
General Support	59,336,466	3.1%
Other Capital Outlay	21,467,190	1.1%
Facilities Acquisition & Construction	15,491,664	0.8%
General & Board Administration	14,269,532	0.7%
Redemption of Principal & Interest	4,308,373	0.2%
Community Service	966,123	0.1%
<b>Total</b>	<b>\$ 1,903,825,584</b>	<b>100.0%</b>



## How the Money is Spent (continued)

**Capital Fund.** For the fiscal year ended 2023, the expenditures for the Capital Projects Fund totaled **\$314,839,310**. The major uses of Capital Funds for fiscal year 2023 were for additional schools, district-wide capital, and comprehensive needs. The remaining expenditures were for educational technology, buses & equipment, site acquisition, safety, security & environmental, portables, and ancillary facilities.

Capital Projects Fund Expenditures	FY2023	Percentage
Additional Schools	\$ 123,373,951	39.2%
Educational Technology	69,135,489	22.0%
Comprehensive Needs	51,510,982	16.4%
District-wide Capital	44,478,723	14.1%
Portables	11,431,679	3.6%
Safety, Security & Environmental	7,678,033	2.4%
Buses & Equipment	6,872,030	2.2%
Ancillary Facilities	232,187	0.1%
Site Acquisition	126,236	0.0%
<b>Total</b>	<b>\$ 314,839,310</b>	<b>100.0%</b>

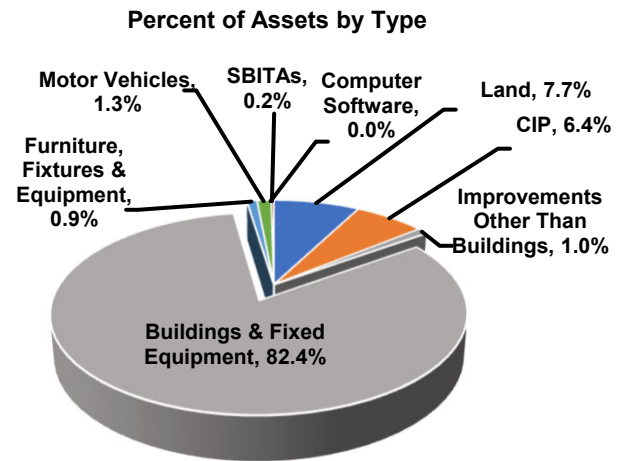


**Innovation Middle School**

## Capital Assets

Capital assets are acquired to help provide essential services (directly or indirectly) to the district schools. The District must ensure that capital assets are protected from loss, that their value is maintained and that they are used effectively. This investment in capital assets includes land, improvements other than buildings, buildings and fixed equipment, furniture, fixtures & equipment, motor vehicles, construction in progress, computer software, and SBITAs (subscription-based IT arrangements). The District's investment in capital assets as of June 30, 2023 totaled **\$4,821,183,652** (net of accumulated depreciation). Of all district owned property, buildings and fixed equipment have the largest dollar value at over \$3.9 billion in fiscal year 2023.

Capital Assets by Type	June 30, 2023
Land	\$ 371,817,633
Construction in Progress	310,746,541
Improvements Other Than Buildings	47,900,291
Buildings and Fixed Equipment	3,974,646,450
Furniture, Fixtures and Equipment	43,695,365
Motor Vehicles	61,070,201
Computer Software	591
SBITAs	11,306,580
<b>Total Capital Assets</b>	<b>\$ 4,821,183,652</b>



**Oak Ridge High School**

## Sales Tax

A half-penny sales tax capital campaign was passed by voters in 2002, re-approved in 2014 and is funded through 2025. The monies pay to renovate or replace aging schools and site acquisition, build new schools to accommodate growth, new digital technology in classrooms, and capital renewal. From January 2003 through June 2023, sales tax collections totaled over \$4.2 billion.



## Long-term Debt

For financial statement reporting purposes, the District reported the following long-term liabilities for fiscal year 2023. Below are descriptions of each category.

**Certificates of Participation** – Lease-purchase agreements that allow the District to finance various educational facilities, vehicles, and equipment. The financing is accomplished through the issuance of Certificates of Participation (COPs). The debt is repaid as a portion of the District’s lease payments.

**Subscription Liabilities** – The District entered into subscription based information technology arrangements for finance, reporting, and learning software for a period of 1 to 5 years.

**Estimated Insurance Claims Payable** – Probable insurance claims (workers’ compensation, medical, automobile) arising from losses that have already been incurred but have not yet been reported. This liability is based on management evaluation along with actuarial calculations.

**Compensated Absences** – Earned vacation and sick leave benefits that are probable in becoming future monetary compensation for employees due to resignation or retirement.

**Other Postemployment Benefits** – Eligible retired employees and their dependents are allowed to choose OCPS’s medical plan that is available to active employees until they are eligible for Medicare. The liability cost is actuarially calculated and represents the present value of estimated future benefit payments.

**Net Pension Liability** – The District’s proportionate share of the Florida Retirement System Pension Plan and the Retiree Health Insurance Subsidy Plan.

FY23 Long-term Liabilities	Balance 6/30/2023	Due in One Year
Certificate of Participation	\$ 971,704,841	\$ 66,103,394
Subscription Liabilities	10,489,919	3,691,567
Estimated Insurance Claims Payable	13,901,236	7,562,573
Compensated Absences	131,826,821	7,948,019
Other Postemployment Benefits	53,789,485	4,757,149
Net Pension Liability	1,236,100,969	-
<b>TOTAL</b>	<b>\$ 2,417,813,271</b>	<b>\$ 90,062,702</b>

## Bond Rating

Good bond ratings save the District money. Bond ratings indicate the general quality of a bond, including the likelihood that investors will receive their money back when they lend it out. Bonds with higher ratings are seen as safer investments, so investors do not demand as much interest to lend money to highly-rated school districts, such as OCPS. Higher bond ratings mean lower interest rates, which save taxpayer dollars. The District’s Moody’s rating for its certificates of participation remained the same “Aa2” rating. The Fitch rating remained the same “AA” rating. The S&P rating remained the same “AA” rating for its certificates of participation.

	The ratings are defined as follows:		
	Moody’s	Fitch	S&P
<b>Highest Quality</b>	Aaa	AAA	AAA
<b>High Quality</b>	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
<b>Upper Medium</b>	A1	A+	A+
	A2	A	A
	A3	A-	A-
<b>Medium Grade</b>	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-

## Orange County Public Schools' Building Program

The District's largest asset consists of buildings and fixed equipment. The District also has one of the largest and most successful building programs in the United States with a fiscal year 2023 annual budgeted appropriations of **\$1,544,974,801**. Each year, the capital budget is evaluated and renewed for new schools based upon projected student enrollment. During fiscal year 2023, the capital renewal program started construction on 47 projects with a value of \$382 million. The program completed 273 projects at a cost of \$327 million. For fiscal year 2023, there were 47 active projects in progress for improvements at 106 sites, with an estimated cost of \$382 million. The District opened four new elementary schools and one new middle school in 2022. The District's successful building program is made possible by the support of the community and the half-penny sales tax.



**Stonewyck Elementary School**



**Panther Lake Elementary School**



**Hamlin Elementary School**



**Kelly Park School**

“Let us remember: One book, one pen, one child and one teacher can change the world.”

Malala Yousafzai



## Orange County Public Schools

445 West Amelia Street | Orlando, FL 32801

407-317-3200

The School Board of Orange County, Florida, does not discriminate in admission or access to, or treatment or employment in its programs and activities, on the basis of race, color, religion, age, sex, national origin, marital status, disability, genetic information, sexual orientation, gender identity or expression, or any other reason prohibited by law.

The following individuals at the Ronald Blocker Educational Leadership Center, 445 West Amelia Street, Orlando, Florida 32801, attend to compliance matters: Equal Employment Opportunity (EEO) Officer & Title IX Coordinator: Keshara Cowans; ADA Coordinator: Jay Cardinali; Section 504 Coordinator: Tajuana Lee-Wenze. (407.317.3200)

